

<b>Audit Committee</b>	<b>Agenda Item: 4</b>
<b>Meeting Date</b>	<b>20 June 2011</b>
<b>Report Title</b>	<b>Annual Governance Statement</b>
<b>Portfolio Holder</b>	<b>Cllr Duncan Dewar-Whalley, Cabinet Member for Finance and Performance</b>
<b>SMT Lead</b>	<b>Abdool Kara, Chief Executive</b>
<b>Head of Service</b>	<b>Nick Vickers, Head of Finance</b>
<b>Lead Officer</b>	<b>Nick Vickers, Head of Finance</b>
<b>Recommendations</b>	1. To agree the proposed Annual Governance Statement

## **1 Purpose of Report and Executive Summary**

- 1.1 The Council is required to submit an Annual Governance Statement to the Audit Committee by 30 June. This report seeks the Committee's agreement to the Annual Governance Statement.

## **2 Background**

- 2.1 The Accounts and Audit Regulations 2010 removed the need for the Council's draft accounts to be submitted to Audit Committee by 30 June but the requirement on the AGS remains. The format of the statement is broadly set out in the CIPFA/SOLACE Delivering Good Governance in Local Government Framework document.
- 2.2 The Council's financial accounts will be submitted to the Committee on 28 September. The Head of Finance suggests that an informal meeting is arranged for Committee Members before 28 September where the accounts and issues arising can be discussed in detail.

## **3. Proposal**

- 3.1 Audit Committee is asked to agree the statement included in Appendix I.

## **4. Alternative Proposals**

- 4.1 This is a statutory requirement and no alternative has been considered mandatory.

## **5. Consultation Undertaken**

- 5.1 The document is signed by the Leader and Chief Executive and the views of Cabinet and SMT have been sought.

## 6. Implications

Issue	Implications
Corporate Plan	Supports the objective of Becoming a High Performing Council.
Financial, Resource and Property	Submission of the statement is integral to the process of producing and seeking approval of the Council's financial accounts.
Legal and Statutory	Need to comply with the Accounts and Audit Regulations 2010.
Crime and Disorder	No application
Risk Management and Health and Safety	No application
Equality and Diversity	No application
Sustainability	No application

## 7. Appendices

7.1 Appendix I: Annual Governance Statement.

## 8. Background Papers

8.1 None.